

FIG. 1

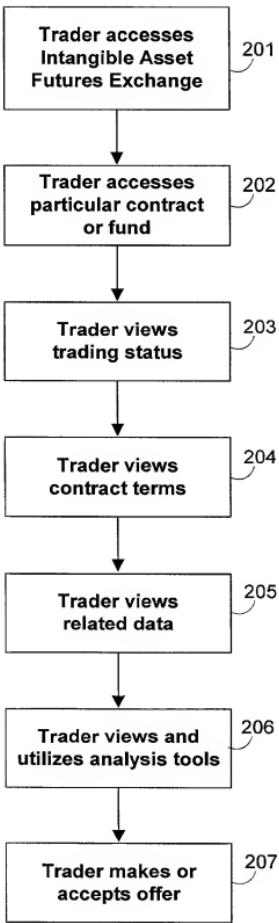


FIG. 2

301

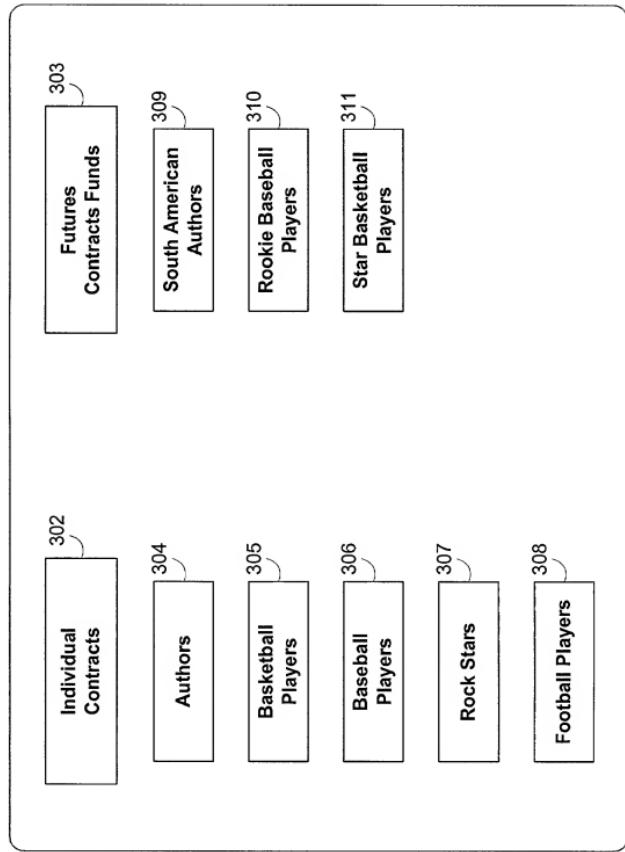


FIG. 3

401

Individual Baseball Player's
Futures Contracts

Alex Rodriguez

Derek Jeter

Roger Wells

Tony Perez

Roberto Alomar

FIG. 4

Futures Contract Status

Roger Wells' Contract

502

604

5

-505

Buy Offers

\$ me

101

33

3

Offer

Sell Offers	Date	Time	\$	
	~~~~~	~~~~~	~~~~~	~~~~~

508 Related Data

507 Contract Terms

509

**510** Make Offer

Accept  
Offer

10

5  
FIG

601

**Summary of Futures Contract Terms****Roger Wells' Contract**Start Date 2004End Date 2007Annual Salary \$9,500,000Bonuses \$1,000,000 Win World Series\$1,500,000 Cy Young Award\$ 500,000 Golden Glove Award**Clauses**

Hotel suite for all road trips

Jet service for road trips

No beer endorsements by player

**602**  
Complete  
Contract Terms**FIG. 6**

701

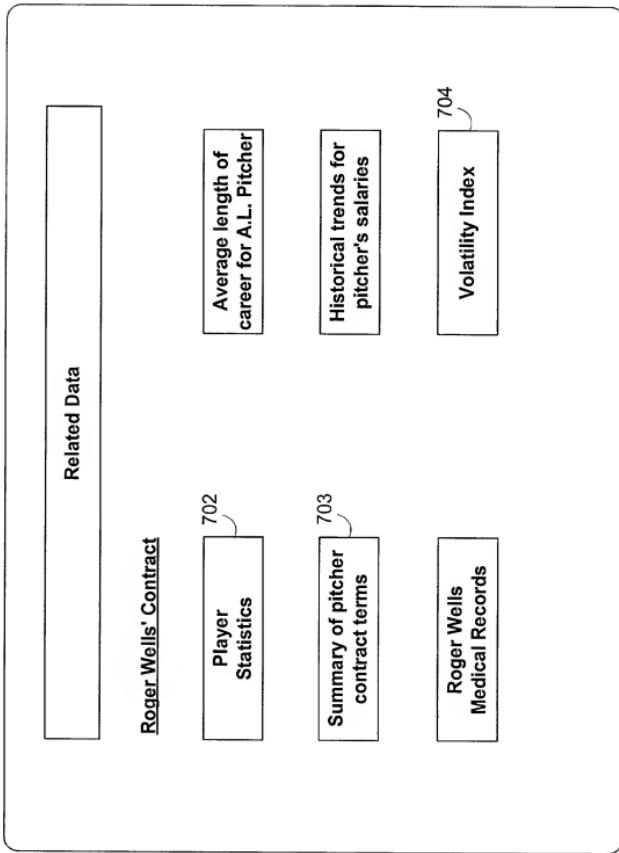


FIG. 7

801

Sensitivity Analysis Worksheet		
<u>Roger Wells' Contract</u>		
Contract Start Date	<u>2004</u>	
Contract End Date	<u>2007</u>	
Probability of playing for:	1 YR	%
	2 YR	%
All 3 YR of Contract	% _____	
Estimated salary if ERA < 2.0	\$ _____	
Probability of achieving ERA < 2.0	% _____	
Estimated salary if ERA > 4.0	\$ _____	
Probability of achieving ERA > 4.0	% _____	
Assumed Analysis Interest Rate 802)	% _____	

FIG. 8